

PHILIPPINE DEPOSIT INSURANCE CORPORATION
2022 PERFORMANCE SCORECARD
As of 31 March 2022

	Component				2022 Target	First Quarter 2022		
	Strategic Objective (SO)/Strategic Measure (SM)	Formula	Weight	Rating System		Target	Actual	
Socio-economic Impact	SO 1. Contribute to confidence in the financial system through public awareness and financial literacy on deposit insurance to promote financial inclusion							
	SM 1	Level of Public Awareness on Deposit Insurance	Actual Accomplishment	5	All or nothing	100% Implementation of programs on public awareness	-	Ongoing
		Sub-total			5			
Financial	SO 2. Maintain Deposit Insurance Fund to adequately cover deposit insurance costs							
	SM 2	Adequate Capital against Deposit Insurance Costs	12-month average DIF / 12-month average EID ¹	15	All or nothing	minimum of 5.50% ²	minimum of 5.5% (based on a 3-month average)	7.84% ²
		Sub-total			15			
Customers / Stakeholders	SO 3. Enhance client experience in PDIC services							
	SM 3	Percentage of Satisfied Customers	No. of respondents who gave rating of at least satisfactory / Total number of survey respondents	10	(Actual/Target) x Weight 0% = If less than 80%	90%	-	Ongoing
		Sub-total			10			

	Component				2022 Target	First Quarter 2022		
	Strategic Objective (SO)/Strategic Measure (SM)	Formula	Weight	Rating System		Target	Actual	
Internal Process	SO 4 Settle valid deposits/claims of depositors in closed banks within applicable processing time ⁴							
	SM 4	Settlement of Valid Deposits Promptly within Applicable Turn-Around-Time (TAT in line with EODB) - For Accounts with Less than or Equal to P100,000 Balances	Number of valid deposits paid within TAT / Total number of valid deposits for Accounts with Less than or Equal to P100,000 balances	10	(Actual / Target) x Weight	100% of claims settled within TAT ⁵ with new TAT under "New Normal"	100% of claims settled within TAT ⁵ with new TAT under "New Normal"	100% of claims settled within TAT
	SM 5	Settlement of Valid Claims Promptly within Applicable Turn-Around-Time (TAT in line with EODB) - For Accounts with More than P100,000 Balances	Number of valid claims settled within TAT / Total number of valid claims filed during field operations claims settlement (FOCS)	10	(Actual / Target) x Weight	100% of claims settled within TAT ⁵ with new TAT, reckoning time and formula under "New Normal"	100% of claims settled within TAT ⁵ with new TAT, reckoning time and formula under "New Normal"	100% of claims settled within TAT
	SO 5. Distribute assets to creditors and terminate liquidation of closed banks							
	SM 6	Asset Distribution Plans (ADP) of closed banks filed with the Liquidation Court	Actual Accomplishment	20	(Actual / Target) x Weight	43	-	3
	SO 6. Contribute to financial stability by ensuring financial crisis preparedness							
	SM 7	Readiness Level for Participation in the Conduct of Financial Crisis Simulation	Actual Accomplishment	5	(Actual/Target) x Weight	Conduct/Report on internal simulation exercise of the integrated Crisis Management Plan	-	Ongoing
	Sub-total			45				

	Component				2022 Target	First Quarter 2022		
	Strategic Objective (SO)/Strategic Measure (SM)	Formula	Weight	Rating System		Target	Actual	
Learning and Growth	SO 7. Recruit, build up and retain motivated and competent workforce							
	SM 8	Percentage of Employees Meeting Required Competencies	Competency Baseline current year ⁶ - Competency Baseline previous year	10	All or Nothing	Improvement on the Competency of the Organization based on the 2021 year-end assessment ⁷	-	Conduct of training programs to address competency gaps ongoing
	SO 8. Build a responsive organization equipped with the necessary ICT and other systems to support operations							
	SM 9	Implementation of Information System Strategic Plan (ISSP)	Actual Accomplishment	10	All or Nothing per target ICT and information system	100% implementation of internal information and communication technology (ICT) and information systems projects based on the timeline provided in the ISSP ⁸	-	Ongoing
	SM 10	ISO Certification	Actual Accomplishment	5	All or nothing	Maintain ISO Certification for Assessment of Member Banks (AMB), Claims Settlement Operations (CSO), Loans Management (LM), Real Property Disposal (RPD), Bank Examination (BE) or Corporate Certification	-	<ul style="list-style-type: none">• Approval and distribution of Audit Program on 20 and 22 February 2022 respectively.• TOR and procurement of Certifying Body for ISO recertification of CSO and AMB approved by PDIC President and CEO on 07 March 2022• Briefing of IQA auditors conducted on 08 March 2022.• Ongoing procurement of services via small value mode of procurement
		Sub-total			25			
	TOTAL			100				

1- Capturing the period from January to December 2022

2 - Tentative, based on a 2-month average. For updating upon approval of the March 2022 Financial Statements.

3 - Ratio of DIF to estimated insured deposits (EID) – minimum of 5.50% (based on the current Maximum Deposit Insurance Coverage (MDIC) of P500,000; If any MDIC increase is operationalized by the Board, as legislated within the year, the resulting DIF/EID, which may fall below 5.5%, shall be considered on target.

4 - A valid claim is considered settled when it is paid or dispatched to the Philippine Postal Corporation (PPC), or offset with an obligation, or in excess of the maximum deposit insurance coverage. Valid claims refer to claims for deposit accounts examined to be legitimate and eligible for deposit insurance. For depositors with valid deposit balances of Php 100,000 and below, filing of claim is waived for those with updated and complete mailing address, who have no obligations with the closed bank, and have not maintained the account under the name of business entity. All other depositors have to file deposit insurance claims with complete supporting evidences/documents acceptable to PDIC.

5 - Applicable processing time based on compliance with Republic Act No. 11032 or the Ease of Doing Business and Efficient Government Service Delivery Act of 2018.

6 - The competency baseline of the organization shall pertain to the average percentage of required competencies met which can be computed using the following formula:

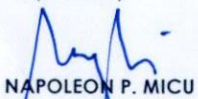
$$\sum_{b=1}^B \left[\frac{\sum_{a=1}^A \left(\frac{\text{Actual Competency}}{\text{Required Competency}} \right)}{A} \right]$$

where: a = Competency required, A = Total number of competencies required of position, b = Personnel profiled, B = Total number of personnel profiled

7 - Reassessment should cover all employees assessed in 2021 and new hires in 2022.

8 - Excludes the time from failed bidding to the resumption of bidding.

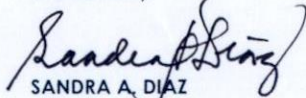
Prepared by:


NAPOLEON P. MICU

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Date: 4/12/2022

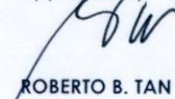
Endorsed by:


SANDRA A. DIAZ

SVP, Management Services Sector

Date: 04/12/22

Approved by:


ROBERTO B. TAN

President and CEO

Date: 12 APR 2022

